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October 4, 2000

Honorable Vernon A. Williams Secretary Surface Transportation Board Washington, DC 20423 OCT 4 '00 3-23 PM

SURFACE TRANSPORTATION BOARD

lgitomer@bjllp.com

Dear Secretary Williams:

I have enclosed three originals of the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Partial Release of Lease, a secondary document, dated as of September 29, 2000. The primary document to which this is connected is recorded under Recordation No. 7447. We request that one copy of this document be recorded under Recordation No. 7447-M.

The name and address of the party to the Partial Release of Lease is:

Lessor:

GATX Third Aircraft Corporation Four Embarcadero Center, Suite 2200 San Francisco, CA 94111

Lessee:

Union Pacific Railroad Company 1416 Dodge Street Omaha, NE 68179

A description of the equipment covered by the Partial Release of Lease consists of two 52' 150-ton depressed center flat cars numbered WP 1601 and 1602.

PORTLAND, OREGON

WASHINGTON, D.C.

SALEM, OREGON

BEND, OREGON

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Honorable Vernon A. Williams October 4, 2000 Page 2

A fee of \$ 26.00 is enclosed. Please return two originals to:

Louis E. Gitomer Of Counsel Ball Janik LLP Suite 225 1455 F Street, N.W. Washington, DC 20005

A short summary of the document to appear in the index follows: a Partial Release of Lease between GATX Third Aircraft Corporation, Four Embarcadero Center, Suite 2200, San Francisco, CA 94111, and Union Pacific Railroad Company, 1416 Dodge Street, Omaha, NE 68179, covering two 52' 150-ton depressed center flat cars numbered WP 1601 and 1602.

Enclosures

Louis/F. Gitomer

OCT 4 '00

3-23 PM

PARTIAL RELEASE OF LEASE

SURFACE TRANSPORTATION BOARD

This Partial Release of Lease (the "Partial Release"), dated as of September 29, 2000, releases the lien created on two 52' 150-ton depressed center flat cars numbered WP 1601 and 1602 (the "Equipment"), by: (1) a Lease of Railroad Equipment (the "Lease"), dated as of February 1, 1974 between Western Pacific Railroad Company ("WP"), as lessee, and Wells Fargo Bank, National Association ("Wells Fargo"), as lessor and trustee under a Trust Agreement dated as of January 15, 1974 with Citizens Valley Bank, Commerce Bank of Kansas City, N.A., Crocker National Bank, GATX Aircraft Corporation, and Midland National Bank of Minneapolis, the owner participants, which was recorded at the Interstate Commerce Commission (the "ICC") under Recordation Number 7447 on March 26, 1974, including an Assignment of Lease and Agreement, dated as of February 1, 1974, between Wells Fargo, as assignor, and United States Trust Company of New York ("US Trust"), as agent under a Finance Agreement dated as of February 1, 1974; (2) an Amendment Agreement, dated as of June 1, 1974 among WP, as lessee, Wells Fargo, as trustee, and US Trust, as agent, which was recorded at the ICC under Recordation Number 7447-A on July 1, 1974; (3) an Amendment Agreement, dated as of October 15, 1974 among WP, as lessee, Wells Fargo, as trustee, and US Trust, as agent, which was recorded at the ICC under Recordation Number 7447-B on November 13, 1974; (4) an Assignment and Assumption Agreement dated April 4, 1979 between WP, as assignor, and The Western Pacific Railroad Company, formerly named Newrail Company, Inc. (The "New WP"), as assignee, which was recorded at the ICC under Recordation Number 7447-C on July 23, 1979; (5) an Agreement to Assign and Transfer Interest in Lease of Railroad Equipment and in Assignment of Lease and Agreement, dated August 17, 1987, between Wells

Fargo, as assignor, and Bankers Trust Company of California, National Association ("Bankers Trust"), as assignee, which was recorded at the ICC under Recordation Number 7447-D on December 3, 1987; (6) Amendment No. 1 to Lease of Railroad Equipment, dated as of January 1, 1990, between Bankers Trust, as trustee and lessor, and Union Pacific Railroad Company ("UP"), successor to the New WP, as lessee, which was recorded at the ICC under Recordation Number 7447-E on October 22, 1990; (7) a Bill of Sale dated October 31, 1992 by First Trust of California, National Association, successor to Bankers Trust, as trustee and seller, to GATX Third Aircraft Corporation ("GATX Third"), which was recorded at the ICC under Recordation Number 7447-F on February 25, 1993; and (8) Amendment No. 2 to Lease of Railroad Equipment, dated as of January 1, 1993, between GATX Third, as lessor, and UP, as lessee, which was recorded at the ICC under Recordation Number 7447-G on March 26, 1993 (all referred to as the "Lease Documents").

WHEREAS, GATX Third and UP desire to terminate and cancel the Lease

Documents in part and to record this partial termination and cancellation with respect to the Equipment;

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is acknowledged, GATX Third and UP agree as follows:

- 1. GATX Third and UP hereby terminate and cancel the Lease Documents with respect to the Equipment.
- 2. All of the interest of the UP, its successors and assigns, in the Equipment arising pursuant to the Lease Documents have been terminated.

3. GATX Third hereby releases any lien on the Equipment created by or arising out of the Lease Documents.

4. GATX Third and UP agree to record this Partial Release of Lease with the

Board so as to release the lien with respect to the Equipment.

5. This Partial Release of Lease may be executed by the parties in any number of

counterparts, each executed counterpart constituting an original but altogether one and

the same instrument.

IN WITNESS WHEREOF, the parties have caused this Partial Release of Lease

to be duly executed and delivered by their authorized officers as of the day and year first

above written.

GATX THIRD AIRCRAFT CORPORATION

By: // / Dan

Daniel J. Jerabek

Its:

UNION PACIFIC RAILROAD COMPANY

By: __

Name: De

ts: SR. MGR

State of)	
County of)	SS.
he is of GA	, 2000, before me personally appeared rsonally known, who, being by me duly sworn, says that ATX Third Aircraft Corporation, and that, being duly astrument as a free act on behalf of said corporation.
	Notary Public My commission expires:
[CORPORATE SEAL]	
State of <u>Nebrashor</u>) County of <u>Noveglas</u>)	SS.
On this 21 day of Self he is My Muchaevat Un	2000, before me personally appeared rsonally known, who, being by me duly sworn, says that the properties and that, being duly estrument as a free act on behalf of said corporation.
	Notary Public My commission expires:

GENERAL NOTARY-State of Nebraska
SHERYL L ALVEY
My Comm. Exp. Oct. 28, 2002

[CORPORATE SEAL]

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California	` `
County of SUN Francisc	ss.
On <u>October 3, 2000</u> , before me, <u>C</u> personally appeared <u>Dame</u>	Name and Title of Officer (e.g., 'Jane Doe, Notary Public') Name(s) of Signer(s) Personally known to me proved to me on the basis of satisfactory evidence
CHRISTOPHER DELYANI Commission # 1199384 Notary Public - California San Francisco County My Comm. Expires Oct 23, 2002 Place Notary Seal Above	to be the person whose name sister subscribed to the within instrument and acknowledged to me that he she/they executed the same in his/her/their authorized capacity(les), and that by his/her/their signature on the instrument the person of the entity upon behalf of which the person acted, executed the instrument. WITNESS my hand and official seal.
Though the information below is not required by la	PTIONAL aw, it may prove valuable to persons relying on the document
Daniel Carried Daniel	Number of Pages: 3
Signer(s) Other Than Named Above:	we Beighley
Capacity(ies) Claimed by Signer Signer's Name:	resident RIGHT THUMBPRINT OF SIGNER Top of thumb here